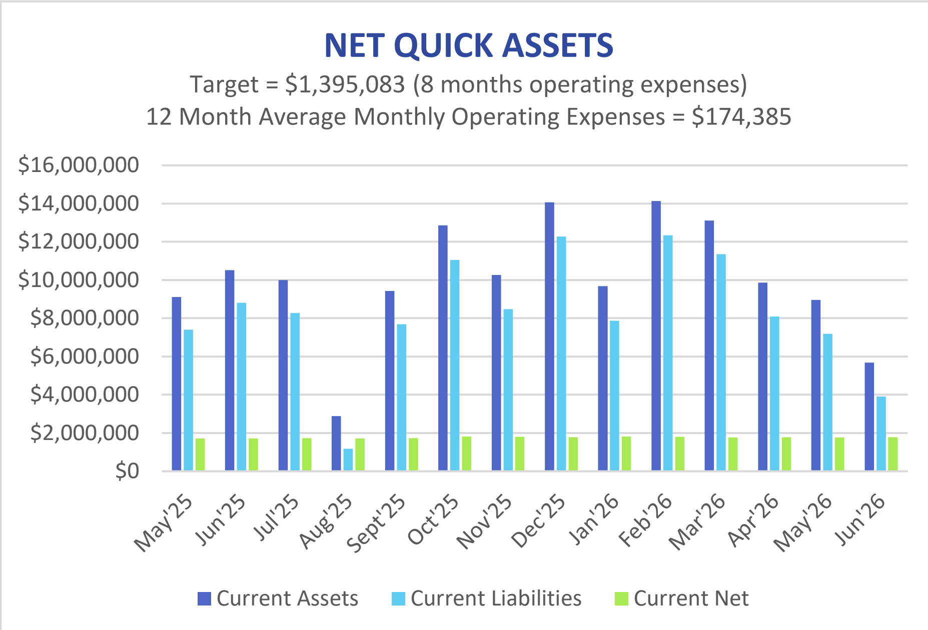
FY 26 FINANCIAL DASHBOARD

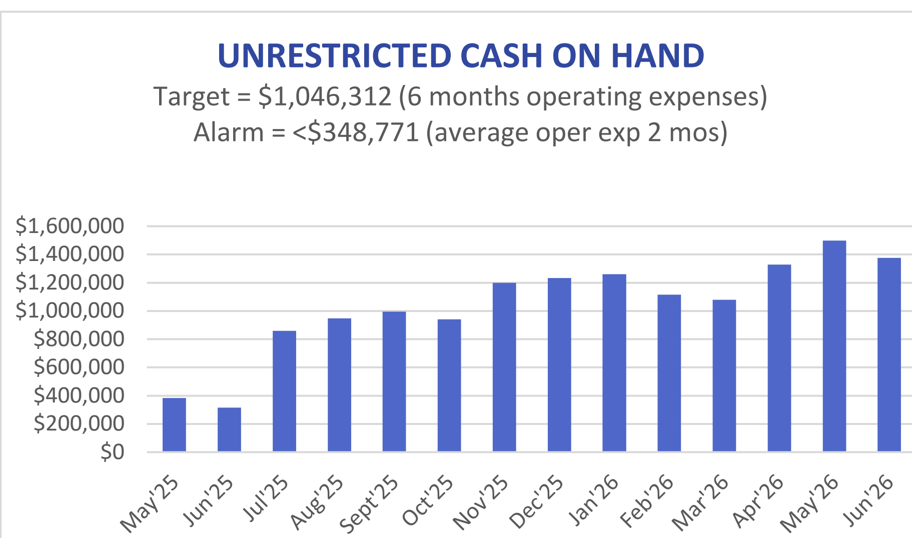
Through June 2026



<u>MONTHLY NET QUICK ASSETS</u>

May'25 = $1,707,945
Jun'25 = $1,711,040
Jul'25 = $1,727,850
Aug'25 = $1,712,139
Sept'25 = $1,735,245
Oct'25 = $1,811,900
Nov'25 = $1,792,016
Dec'25 = $1,786,737
Jan'26 = $1,807,543
Feb'26 = $1,792,265
Mar'26 = $1,762,278
Apr'26 = $1,777,776
May'26 = $1,770,121
Jun'26 = $1,777,530

<u>NET QUICK ASSETS</u> are the highly liquid assets held by the agency, including cash, marketable securities, and accounts receivable. Net quick assets (NQA) are calculated as current assets (cash + marketable securities + prepaid assets + accounts receivable) minus current liabilities of payables and deferred revenue. The target is 8 months of operating expenses (TJPDC costs minus pass-through and project contractual expenses), based on a rolling twelve-month average. The Commission has earmarked excess NQA above the target as Capital Reserves. As of June 30, TJPDC had 10.19 months of operating expenses. The rolling twelve-month average operating expenses increased to $174,385. The 3-month average operating expenses decreased to $164,923. Actual operating expenses for May and June were $169,822 and 168,142 respectively. Capital reserves as of June 30 were $382,447 (NQA minus 8 months of operating expenses).



<u>UNRESTRICTED CASH ON HAND</u> consists of funds held in checking and money market accounts immediately available to TJPDC for expenses. Cash does not include pass-through deposits in transit. Total cash minus notes payable minus deferred revenue = Unrestricted Cash on Hand.

<u>MONTHS OF UNRESTRICTED CASH</u> divides unrestricted cash on hand by the agency's average

Thomas Jefferson Planning District Commission

FY 26 FINANCIAL DASHBOARD

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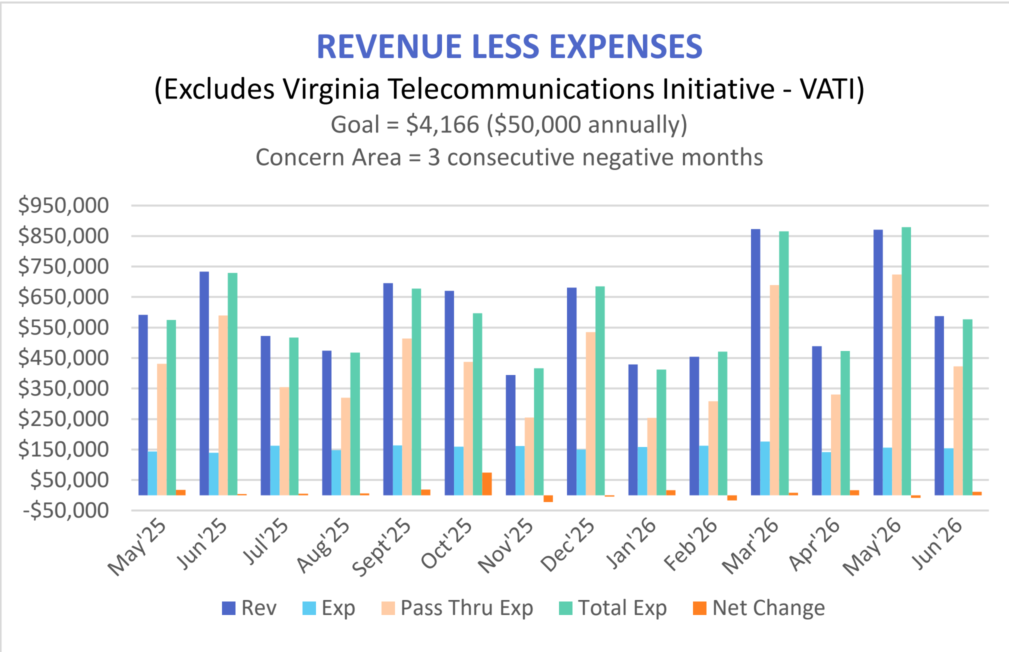
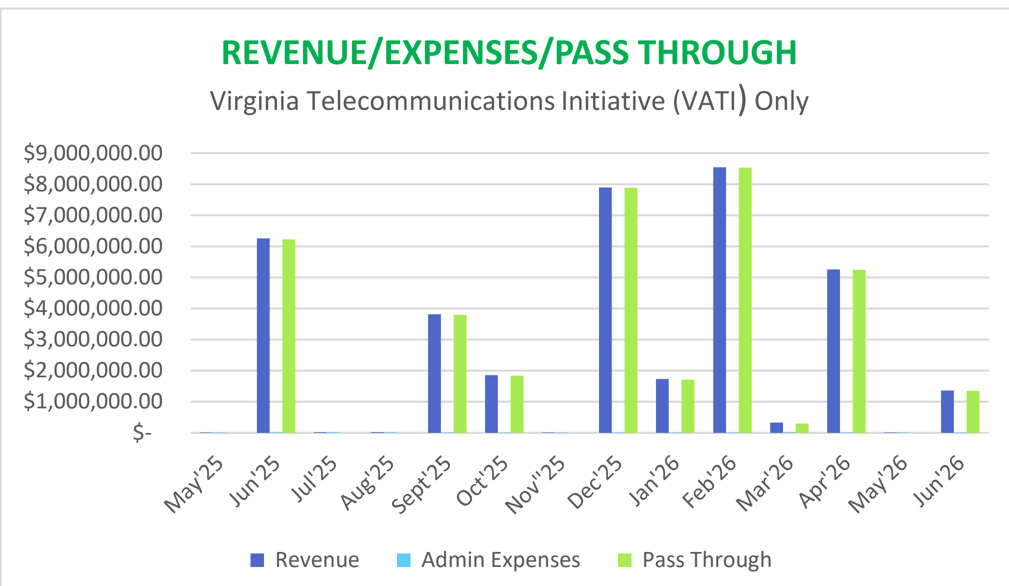
monthly operating expenses to give the number of months of operation without any additional cash received. June financials indicate that there were 7.89 months of unrestricted cash on hand available.

<u>NET REVENUE:</u>



<u>MONTHLY NET REVENUE</u>

<u>May'25 = $17,301</u>
<u>Jun'25 = $4,220</u>
<u>Jul'25 = $5,544</u>
<u>Aug'25 = $6,503</u>
<u>Sept'25 = $18,207</u>
<u>Oct'25 = $73,864</u>
<u>Nov'25 = ($22,083)</u>
<u>Dec'25 = ($4,339)</u>
<u>Jan'26 = $17,056</u>
<u>Feb'26 = ($16,721)</u>
<u>Mar'26 = $7,860</u>
<u>Apr'26 = $16,117</u>
<u>May'26 = ($8,361)</u>
<u>Jun'26 = $11,021</u>



<u>MONTHLY ADMIN</u>

<u>May'25 = $17,917</u>
<u>Jun'25 = $24,701</u>
<u>Jul'25 = $18,866</u>
<u>Aug'25 = $20,029</u>
<u>Sept'25 = $16,927</u>
<u>Oct'25 = $17,505</u>
<u>Nov'25 = $12,989</u>
<u>Dec'25 = $16,816</u>
<u>Jan'26 = $16,532</u>
<u>Feb'26 = $12,939</u>
<u>Mar'26 = $24,883</u>
<u>Apr'26 = $14,838</u>
<u>May'26 = $14,026</u>
<u>Jun'26 = $13,844</u>

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<u>**NET REVENUE**</u> is the surplus or shortfall resulting from monthly revenues minus expenses. To prevent skewing of the data, pass through revenue and expenses from the Virginia Telecommunications Program (VATI) have been removed from the Revenue Less Expenses graph/data and are reported separately in the VATI revenues, expenses, and pass-through graph both shown above.

The agency recorded a net loss in May of $8,361 and a net gain in June of $11,021. The total net gain for the year is $112,887 with $59,056 attributable to the BRCTB.

NOTES

1. Target is a reasonable expectation that the TJPDC may reach this level to achieve our long-range financial goals. A plan will be developed showing how these target goals are expected to be achieved through daily financial management practices.
2. Concern is a level where staff will immediately identify causes of the change in financial position, whether this is a special one-time circumstance caused by a financial action or whether a trend is emerging caused by one of more operational or financial circumstances and prepare a plan of action to correct or reverse the trend.
3. Back up documentation and details of this Financial Dashboard can be found in the monthly financial statements of Balance Sheet, Consolidated Profit and Loss Report, and the Accrued Revenue Report supplied to the TJPDC Commissioners.
4. The average monthly operating expense is a rolling twelve-month average of operating expenses (TJPDC costs minus pass-through and project contractual expenses).
5. The TJPDC earmarked some of TJPDC's reserves for a building or capital fund in FY18, tied to Net Quick Assets.
6. Effective October 2025 the TJPDC financials will recognize BRCTB member contributions, and the associated interest earned from the funds in the Virginia Investment Pool, as revenue monthly. October 2025 financials incorporate a one-time adjustment to reclassify $52,498 from deferred revenue to revenues to allow for reporting of the BRCTB fund balances.